



# 2020 Second Quarter Earnings

August 2020

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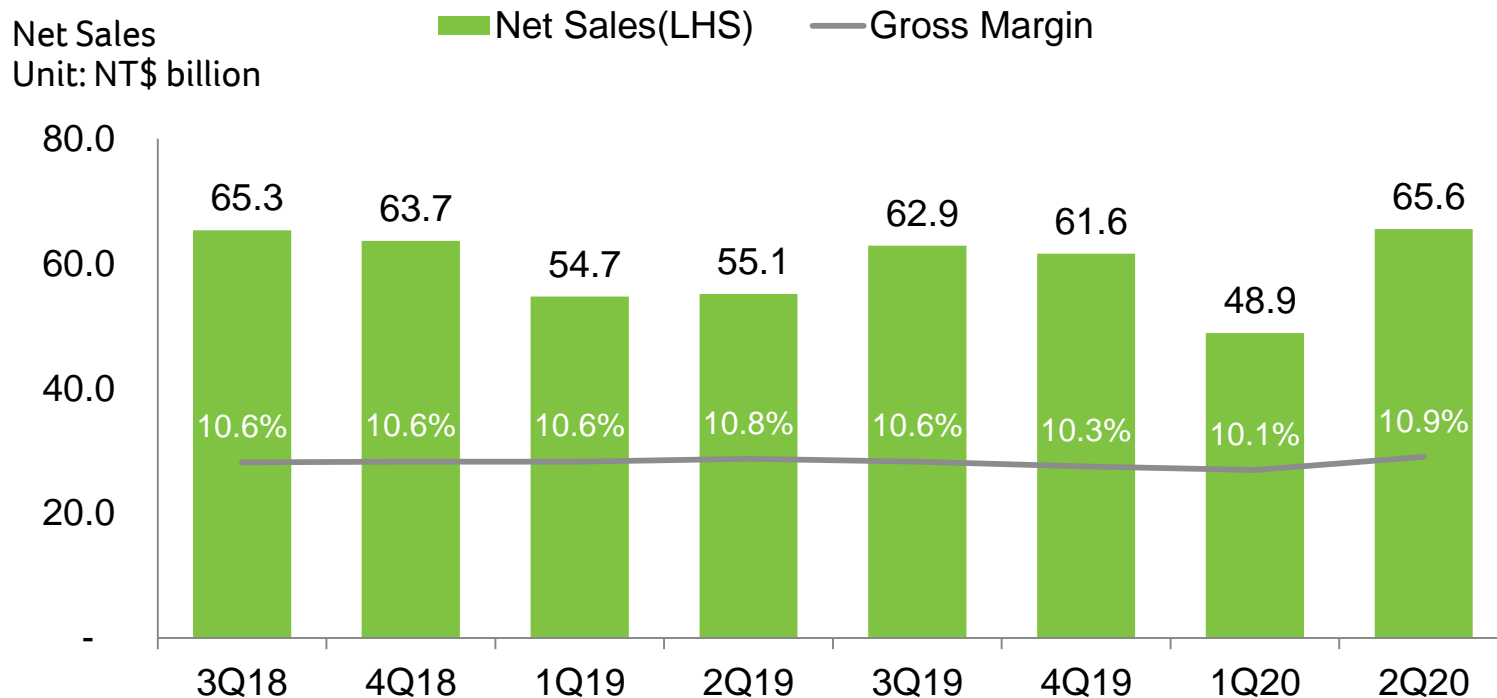
# Statements of Comprehensive Income - 2Q 2020

(NT\$ million)	2Q20		1Q20		QoQ Change	2Q19		YoY Change
<b>Revenue</b>	<b>65,576</b>	<b>100%</b>	<b>48,855</b>	<b>100%</b>	<b>34%</b>	<b>55,127</b>	<b>100%</b>	<b>19%</b>
<b>Realized Gross Profit</b>	<b>7,138</b>	<b>10.9%</b>	<b>4,951</b>	<b>10.1%</b>	<b>44%</b>	<b>5,934</b>	<b>10.8%</b>	<b>20%</b>
Operating Expenses	5,039	7.7%	4,956	10.1%	1.7%	5,370	9.7%	-6.2%
<b>Operating Income</b>	<b>2,127</b>	<b>3.2%</b>	<b>19</b>	<b>0.0%</b>	<b>11090%</b>	<b>584</b>	<b>1.1%</b>	<b>264%</b>
Non-Operating Income	(481)	-0.7%	761	1.6%	N.A.	22	0.0%	N.A.
<b>Profit Before Tax</b>	<b>1,646</b>	<b>2.5%</b>	<b>780</b>	<b>1.6%</b>	<b>111%</b>	<b>605</b>	<b>1.1%</b>	<b>172%</b>
<b>Profit After Tax</b>	<b>1,195</b>	<b>1.8%</b>	<b>558</b>	<b>1.1%</b>	<b>114%</b>	<b>409</b>	<b>0.7%</b>	<b>192%</b>
<b>EPS (NT\$)</b>	<b>0.40</b>		<b>0.18</b>		<b>122%</b>	<b>0.13</b>		<b>208%</b>

# Statements of Comprehensive Income - 6 Month 2020

(NT\$ million)	Six months ended Jun 30, 2020		Six months ended Jun 30, 2019		YoY Change
<b>Revenue</b>	<b>114,430</b>	<b>100.0%</b>	<b>109,831</b>	<b>100.0%</b>	<b>4.2%</b>
<b>Realized Gross Profit</b>	<b>12,089</b>	<b>10.6%</b>	<b>11,706</b>	<b>10.7%</b>	<b>3.3%</b>
Operating Expenses	9,995	8.7%	10,609	9.7%	-5.8%
<b>Operating Income</b>	<b>2,146</b>	<b>1.9%</b>	<b>1,138</b>	<b>1.0%</b>	<b>89%</b>
Non-Operating Income	280	0.2%	393	0.4%	-29%
<b>Profit Before Tax</b>	<b>2,426</b>	<b>2.1%</b>	<b>1,531</b>	<b>1.4%</b>	<b>58%</b>
<b>Profit After Tax</b>	<b>1,753</b>	<b>1.5%</b>	<b>1,115</b>	<b>1.0%</b>	<b>57%</b>
<b>EPS (NT\$)</b>	<b>0.58</b>		<b>0.37</b>		<b>57%</b>

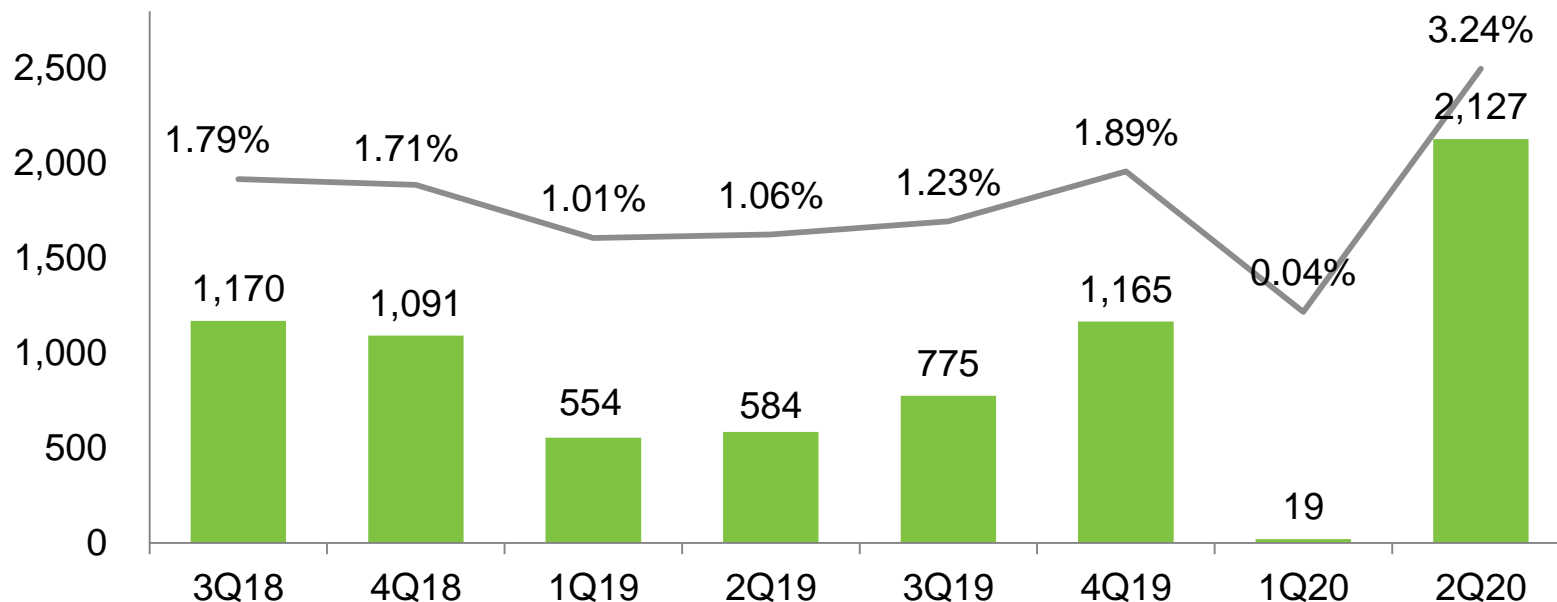
# Net Sales and Gross Margin Trend



# Operating Income and Operating Margin Trend

Operating Income  
Unit: NT\$ million

■ Operating Income(LHS) — Operating Margin



# Consolidated Balance Sheet

(NT\$ million)	Jun-20		Mar-20		Jul-19	
Cash and cash equivalents	33,719	21%	28,209	20%	27,482	17%
Notes & Accounts receivable	50,445	31%	39,612	28%	47,285	29%
Inventories	36,064	22%	34,090	24%	45,815	28%
Long-term Investment	6,360	4%	5,318	4%	5,603	3%
Property, plant and equipment	3,496	2%	3,498	2%	3,713	2%
Intangible asset	16,704	10%	16,964	12%	17,467	11%
<b>Total Assets</b>	<b>160,848</b>	<b>100%</b>	<b>142,669</b>	<b>100%</b>	<b>161,540</b>	<b>100%</b>
Short-term loan	1,232	1%	6,482	5%	527	0%
Notes & Accounts payable	39,323	24%	23,732	17%	39,637	25%
<b>Total Current Liabilities</b>	<b>93,641</b>	<b>58%</b>	<b>76,082</b>	<b>53%</b>	<b>90,626</b>	<b>56%</b>
Long-term loan	3,389	2%	3,343	2%	5,814	4%
<b>Total Liabilities</b>	<b>103,842</b>	<b>65%</b>	<b>86,241</b>	<b>60%</b>	<b>102,769</b>	<b>64%</b>
<b>Total Shareholders' Equity*</b>	<b>57,006</b>	<b>35%</b>	<b>56,428</b>	<b>40%</b>	<b>58,771</b>	<b>36%</b>

Notes:

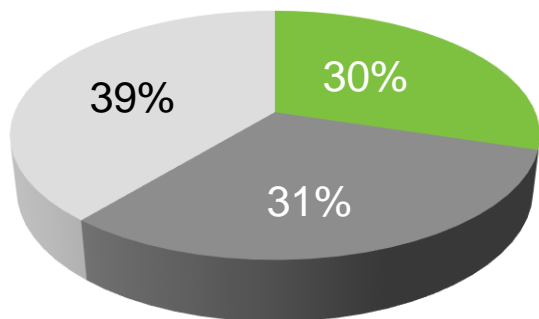
1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$ 18.55
2. Total Shareholders' Equity includes Non-Controlling Interests

# Revenue Breakdown by Geography

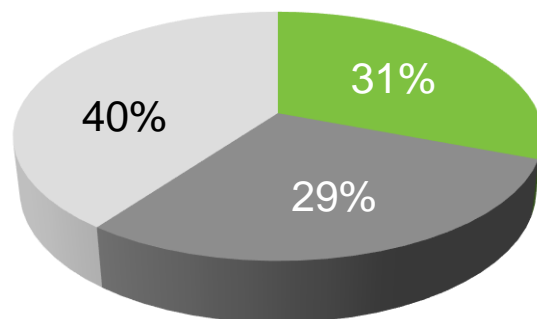
Q2 2019

Q1 2020

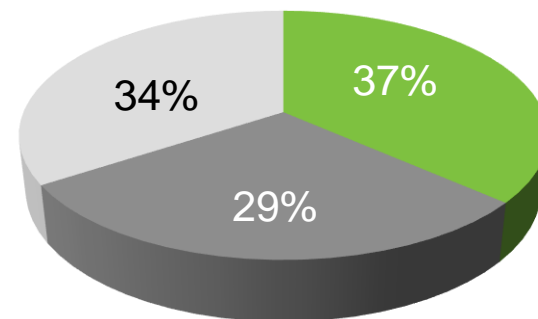
Q2 2020



**NT\$ 55,127 Million**



**NT\$ 48,855 Million**



**NT\$ 65,576 Million**

■ Pan Asia Pacific    ■ Pan America    ■ EMEA

Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

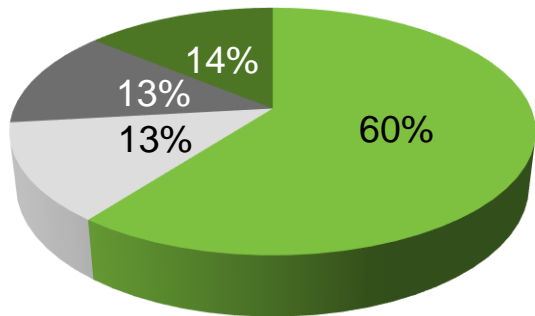


# Revenue Breakdown by Application

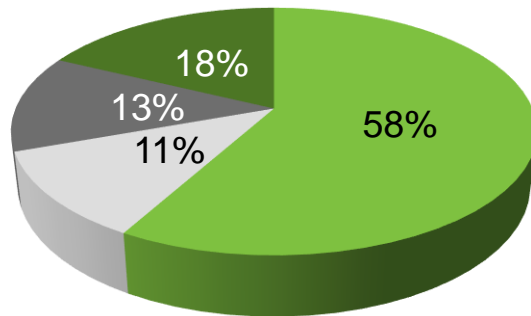
Q2 2019

Q1 2020

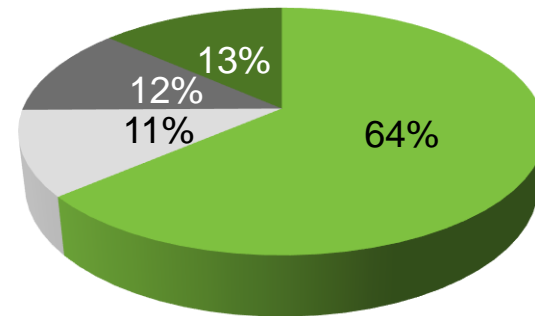
Q2 2020



**NT\$ 55,127 Million**



**NT\$ 48,855 Million**



**NT\$ 65,576 Million**

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.



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